

QUEENSLAND INFRASTRUCTURE PROJECTS CONFERENCE 2015

Assessing infrastructure priorities for Queensland

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OVERVIEW

- About Building Queensland
- Functions
- Frameworks
- Prioritisation
- Pipeline of priority projects
- Current projects



ABOUT BUILDING QUEENSLAND



- Statutory body providing independent, expert advice on infrastructure
- Majority private sector Board of Directors
- Cover all govt. depts., GOCs and Statutory Authorities (e.g. QR)
- Emphasis on transparency and accountability
- Enabling government to make better informed decisions.





FUNCTIONS

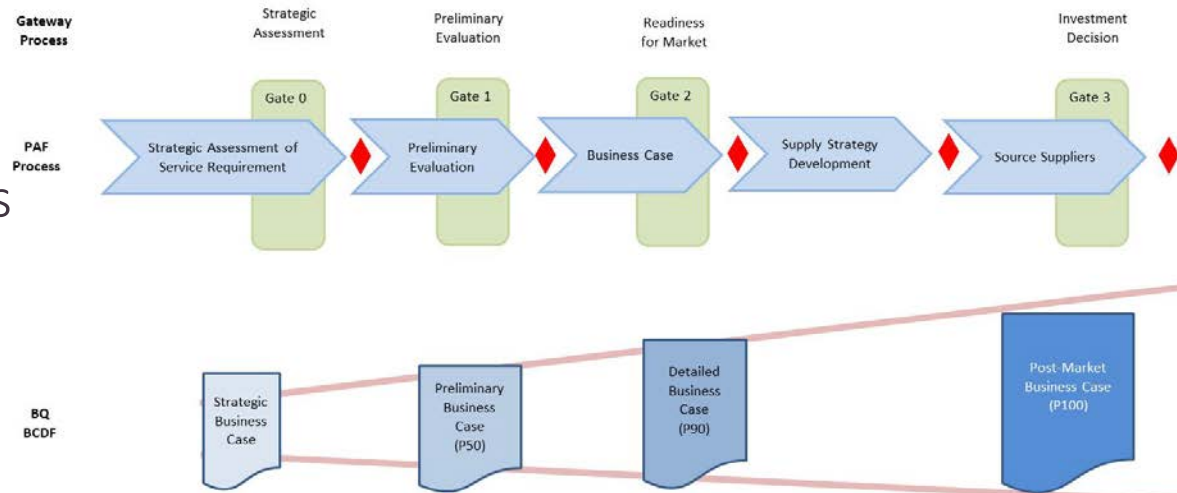
- Strategic advice regarding infrastructure
- Preliminary evaluation of projects
- Develop frameworks for assessing projects
- Develop rigorous business cases, including cost benefit analysis
- Lead projects >\$100m
- Assist with projects between \$50-\$100m
- Consult government on market led proposals—infrastructure related.



FRAMEWORKS



- Suite of frameworks developed for assessing proposals that trigger Building Queensland's thresholds including:
 - Business Case Development – covers 4 different stages of the project lifecycle
 - Cost Benefit Analysis
 - Social Benefit Analysis
 - Internal Assurance
 - Prioritisation



PRIORITISATION



- Prioritisation framework well progressed
 - National/international approaches reviewed for context and support
- A methodical mechanism for choosing priority projects across all sectors
 - Ensures balance across economic, social and environmental dimensions – not just about Benefit Cost Ratios
- Supports consistent, transparent and long-term focussed decision-making to improve resource allocation and increase return on government funding
 - Generates certainty to the public, businesses and industry.

PRIORITISATION



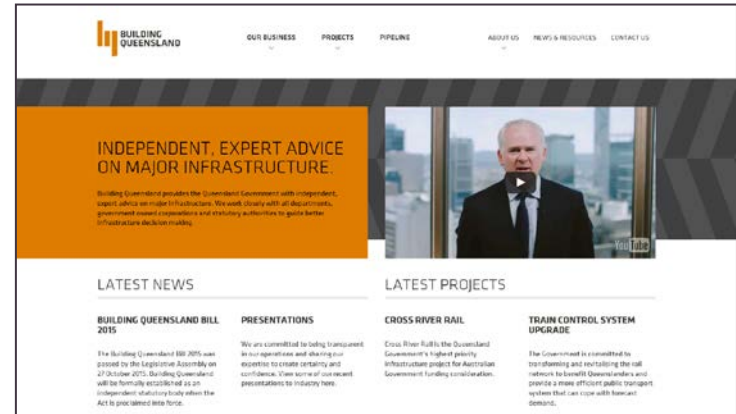
- Looks at an investment's value from multiple perspectives such as:
 - frame of reference and alignment with state direction and strategy
 - addressing the most important problems first
 - compelling alternatives to the proposed investment
 - reliable information to bring confidence to decision-making
 - benefits outweighing costs
 - ready for implementation
 - benefits can be realised and preserved over the long-term.



PIPELINE OF PRIORITY PROJECTS



- Key output identifying the high priority projects for the state
- Projects identified by:
 - stage of development
 - cost estimate
 - updated every 6 months on website
- Focussed on long-term state interests, not politically motivated
- Will underpin future state infrastructure plans.



CURRENT PROJECTS



- Leading the business case for:

- | | |
|---|---|
| - Cross River Rail | - Beerburrum to Nambour Rail Upgrade |
| - Train Control System Upgrade | - Queensland Health Legacy ICT projects |
| - Public Safety Regional Radio Communications Project | |

- Assisting on a wide range of other projects.



Cross River Rail



THANK YOU

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